

Co-operative Federation of Australia Inc.

Minutes of Council Meeting

Held at the offices of Master Butchers Limited, 432 Churchill Road, Kilburn South Australia on Wednesday, 1st June 1988 commencing at 11.00 a.m.

<u>Present :</u>	Messrs	B McIntosh	(President)	- Vic.
		N Carruthers	(Vice President)	- Qld.
		D Munro		- W.A.
		W York		- W.A.
		D Beaton		- S.A.
		B Powell		- S.A.
<u>Observers</u>	Messrs	M Drew		- S.A.
		T Schmidt		- S.A.
		D Warner		- S.A.

Minutes :

Minutes of the meeting of Council held on the 29th July 1986 having been circulated to all members prior to the meeting were taken as read and signed as a correct record.

Accounts for year ended 30th June 1987 :

The draft accounts as circulated prior to the meeting and the notes thereto were considered and discussed.

It was

1. resolved that provision be made in the accounts for an audit fee of \$750
2. agreed that no insurance covers are required and therefore no provision be made for premiums
3. advised by Mr McIntosh that C.F. Victoria would not be making any charge for secretarial or other services for the period 29.7.86 to date and therefore no provision need be made in the accounts for such
4. resolved that provision be made in the accounts for subscriptions payable as follows :

Raffeisen Union	- 18 months to 30.6.87	- \$1,035
Plunkett Foundation	- 12 months to 30.6.87	- \$ 100
ICA Regional Committee	- 24 months to 30.6.87	- \$ 200

5. noted that C.F. Victoria and Kwikasair had now settled their accounts as at 30.6.87 and after depositing such monies the credit balance with Metro Credit Co-operative Ltd. amounted to approximately \$8,144 as at 31 May 1988

Mr Carruthers advised that the \$1,000 due from C.F. Qld., for subscriptions to 30.6.87, would be paid as soon as possible after this meeting.

Accounts for year ended 30th June 1987 (Cont.) :

6. noted that Tony Miller is the only signatory to the Metro Credit Co-op account, Mr McIntosh, however, tabled a closure form duly signed by Mr Miller to enable access to the funds therein
7. noted that as far as was known, the Federation had not been registered in Victoria which leaves it incorporated in W.A. and possibly registered as foreign in either Canberra or N.S.W. Further noted that the Federation would be in default in W.A. in not having lodged returns in 1986 for change of office bearers.

Subject to audit and variations as above the accounts were received and adopted.

Motion for Dissolution :

As foreshadowed in the notice paper, Mr McIntosh moved that the Co-operative Federation of Australia Inc. be dissolved in accordance with Rule 34.

The motion was seconded and discussed at length with due consideration being given to a written submission from Victoria in favour of the motion.

The motion was then put and lost 3 votes to one.

Resignation of Co-operative Federation of Victoria :

Mr McIntosh advised that, following the loss of the above motion for dissolution, the Co-operative Federation of Victoria must regretfully resign from membership of C.F.A. effective from the close of the meeting.

The resignation was accepted with regret.

Election of Officers :

Following the above resignation from Victoria, Mr McIntosh stood down from the position of President/Chairman.

The following elections of office bearers were then made un-opposed and unanimously

President	- Mr D F Munro
Vice President	- Mr N Carruthers
Executive member	- Mr B Powell

The meeting expressed thanks and appreciation to Mr McIntosh for his efforts and assistance through a most difficult period.

Transfer of Books, accounts and signatories etc. :

It was resolved that the registered office be transferred to the office of C.F.W.A. with Mr Munro's office to provide a Secretary and secretariate.

Further resolved that C.F.W.A. arrange for transfer of books etc. and funds (signatories to be the President of C.F.A. plus one member of the C.F.W.A. Executive) and also prepare and lodge all annual accounts (arrange for a two year audit to 30.6.88) or necessary statutory forms.

Messrs McIntosh and Powell advised that they personally would assist in every way possible to effect the above.

Adjournment :

The meeting adjourned at 12.40 p.m.

Resumption :

The meeting resumed at 1.30 p.m. Mr McIntosh did not rejoin the meeting.

Future of C.F.A. :

1. This subject was discussed at length and it was agreed that C.F.A. continue on a holding basis.
2. It was resolved that the above additional provision for subscriptions payable at 30.6.87 be allowed to stand but that in fact no subscriptions not already paid be paid for the years ended 30th June 1987 and 1988.
3. Subscriptions receivable - resolved that the three members of C.F.A. each pay a subscription of \$100 for the year ending 30th June 1988 with levies to be called for approved projects when and if necessary from time to time.
4. It was agreed that secretarial services be charged on a time basis for actual work performed on behalf of C.F.A.
5. C.F. Qld. and C.F.S.A. are to review the income tax submission made by C.F.W.A. in 1987 and comment thereon to C.F.W.A.
6. Resolved that where appropriate future meetings be conducted by conference telephone call provided appropriate paper work can be circulated prior to the "meetings".

Closure :

The meeting closed at 2.00 p.m.

Signed as a Correct Record : President

..... Date